



**Lien Holder & Loss Payee Address:**

HONOR FINANCE, LLC  
P.O. Box 1817  
Evanston, IL 60204

**Funding Address:**

HONOR FINANCE, LLC  
909 Davis St. Suite 620  
Evanston, IL 60201

Phone: 847-563-7760  
Fax: 847-637-8124  
www.honorfinance.com

## MICHIGAN FUNDING REQUIREMENTS

- COMPLETE DEALER PACKET UPDATED ANNUALLY
- ORIGINAL AND FILE COPY OF CONTRACT ASSIGNED TO HONOR FINANCE, LLC WITH PROPER REFUND METHOD (FILLED OUT AND PROPERLY SIGNED)**
- ORIGINAL CREDIT APPLICATION ON ALL SIGNERS, SIGNED, & DATED
- BUYER'S ORDER (PROPERLY SIGNED)
- ODOMETER STATEMENT
- CONTRACT ASSIGNMENT & LETTER OF GUARANTEE SIGN BY DEALER
- DISCOUNT DISCLOSURE FORM
- COPY OF FRONT AND BACK OF TITLE AND COPY OF TITLE APPLICATION SHOWING **HONOR FINANCE, LLC AS LIEN HOLDER**
- NOTICE TO GUARANTOR (if 2nd signer is not a parent or spouse)
- COMPLETED HONOR FINANCE, LLC REFERENCE SHEET (landlord name and phone number required)
- COMPLETED PREAUTHORIZATION PAYMENT FORM
- GPS ADDENDUM AND GPS SERIAL NUMBER \_\_\_\_\_
- SIGNED SPECIAL MAILING OF CERTIFICATE OF TITLE (TR-114)
- COPY OF WARRANTY OR SERVICE AGREEMENT (if applicable)
- COPY OF TOTAL LOSS PROTECTION GAP INSURANCE FORM (if applicable)
- COPY OF VALID MICHIGAN DRIVER'S LICENSE FOR ALL SIGNERS
- VEHICLE NADA BOOKOUT SHEET (must be signed by dealer representative if not using printout from NADA; must list all adds & deducts)
- FULL COVERAGE INSURANCE WITH **HONOR FINANCE, LLC LISTED AS LOSS PAYEE (\$500 MAX DEDUCTIBLE: NO BINDERS)**
- PROOF OF INCOME: COMPUTERIZED PAY STUB SHOWING YTD EARNINGS (dated no more than 30 days)
- PROOF OF RESIDENCE (recently dated phone/utility bill or bank statement in customer's name)
- CONTRACT VERIFICATION CALL WITH CUSTOMER

## AGREEMENT TO PROVIDE INSURANCE

**I have recently financed the purchase of a motor vehicle through a retail installment contract (the “Contract”) purchased by Honor Finance, LLC or one of its affiliates. By my signature below, I am agreeing to the following:**

- A. I will maintain physical damage insurance coverage on the financed vehicle through the later of (1) the term of the Contract and (2) the date that all amounts owing under the Contract have been paid in full.
- B. The deductibles for this physical damage insurance coverage must not exceed (1) \$500.00 for comprehensive coverage (or fire, theft, and combined additional coverage) and (2) \$500.00 for collision coverage.
- C. The policy for the physical damage insurance coverage must name **Honor Finance, LLC** as loss payee and coverage must be in effect on the date of the Contract. The loss payee address is **PO Box 1817, Evanston, IL 60204**.

I understand that physical damage insurance coverage does not include liability coverage. Liability coverage or a bond is required to operate a vehicle in most states. I can contact my insurance agent or insurer for more information.

Customer Name: \_\_\_\_\_

Address: \_\_\_\_\_

Home Phone: \_\_\_\_\_ Business Phone: \_\_\_\_\_

**The Vehicle referred to herein is described below:**

Year: \_\_\_\_\_ Make: \_\_\_\_\_

Model: \_\_\_\_\_ VIN: \_\_\_\_\_

Agent: \_\_\_\_\_ Agent Phone: \_\_\_\_\_

Agency Name: \_\_\_\_\_

Agency Address: \_\_\_\_\_

Insurance Company: \_\_\_\_\_ Policy #: \_\_\_\_\_

Effective Date: \_\_\_\_\_ Expiration Date: \_\_\_\_\_

Deductibles: \_\_\_\_\_ Comp: \_\_\_\_\_ Collision: \_\_\_\_\_

Buyer Signature: X \_\_\_\_\_ Date: \_\_\_\_\_

Co-Buyer Signature: X \_\_\_\_\_ Date: \_\_\_\_\_

Dealer/Sales person Signature: X \_\_\_\_\_ Date: \_\_\_\_\_

*Note: The above information is subject to verification.*

DISCLOSURE OF DISCOUNT  
AND  
BUYER REPRESENTATION OF CASH PRICE

Date: \_\_\_\_\_

Customer: \_\_\_\_\_

Seller/Dealer/Creditor: \_\_\_\_\_

I am considering entering into a Retail Installment Contract in connection with the purchase of an automobile from the Seller named above. I have been given an opportunity to read the Retail Installment Contract, which is completely filled in, and to ask any questions I have concerning the contract or this document.

I understand that the price of the automobile is as set forth in the Retail Installment Contract. I represent that the “Cash Price” shown on the retail installment contract is the price I would pay for the automobile if I was purchasing the automobile for cash and that I was not quoted a lower cash price for the automobile and that the cash price was not increased because I am purchasing the automobile on credit. I understand that the Seller has the option and the right to sell and assign my Retail Installment Contract to any third party at par, premium, or a discounted amount. I understand that this means that any third party may purchase my Retail Installment Contract from the Seller for an amount, which is equal to, in excess of, or less than the amount of credit provided to me on my behalf by the Seller.

I further understand that the sale and assignment of my Retail Installment Contract will not relieve me of any obligations under the Retail Installment Contract nor will it alter any of those obligations except as to the place where payment is to be made.

I acknowledge that I have received and read this document before signing the Retail Installment Contract and that this document was completely filled in before I signed it.

\_\_\_\_\_  
Customer Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Customer Signature

\_\_\_\_\_  
Date

To: Honor Finance, LLC  
909 Davis St. Suite 620  
Evanston, IL 60201

Re:

Customer Name

VIN

Contract Date

Vehicle Year/Make/Model

## ASSIGNMENT

FOR VALUE RECEIVED.

The undersigned Seller hereby expressly sells, assigns and transfers all right, title and interest to Honor Finance, LLC and/or its subsidiaries in and to said Retail Installment Contract and Promissory Notes (the “Contract”), including the warranties, guaranties or hold harmless provisions and all other terms of the assignment contained therein.

The assignment specifically includes all right, title and interest to any insurance policies or insurance proceeds purchased or endorsed or obtained under the terms of the Contract. This assignment specifically includes all right, title and interest in or to any property or security interests described or provided for in the contract.

## LETTER OF GUARANTEE

In consideration of Honor Finance, LLC purchasing the below listed contract prior to receiving a Certificate of Title recorded in the name of the customer reflecting a first lien in favor of Honor Finance, LLC on the vehicle described below, dealer agrees and guarantees to repurchase the Contract for the full balance then owing Honor Finance, LLC in the event Honor Finance, LLC for any reason does not receive a Certificate of Title properly issued as described herein within ninety (90) days of the contract date. This Guarantee is an addition to other obligations contained in the assignment of the contract.

Dealer Name

Date

Authorized Agent

## EXPLANATION OF GUARANTOR'S OBLIGATION

You, \_\_\_\_\_ (name of guarantor), by signing the retail installment contract and this Document are agreeing that you will pay \$ \_\_\_\_\_ (total deferred payment price) for the Purchase of \_\_\_\_\_ (description of goods and services) purchased by \_\_\_\_\_ (name of buyer) from \_\_\_\_\_ (name of seller).

Your obligation arises only after the seller or holder has attempted through the use of the court System to collect this amount from the buyer. If the seller cannot collect this amount from the buyer, you will be obligated to pay even though you are not entitled to any of the goods or services furnished. The seller is entitled to sue you in court for the payment of the amount due.

## ACKNOWLEDGEMENT OF RECEIPT

I acknowledge that I reviewed a copy of the foregoing Explanation of Guarantor Obligation and a copy of the Retail Installment Contract.

\_\_\_\_\_  
Guarantor

\_\_\_\_\_  
Date

**Note:**

1. This must be in at least 8-point type.
2. Each cosigner and guarantor must be given a copy of the contract.
3. A copy of this explanation must be given to the guarantor.

## REFERENCE RELEASE FORM

Name _____	Home Phone # _____		
Address _____			
City _____	State _____	Zip Code _____	Relationship _____
Name _____	Home Phone # _____		
Address _____			
City _____	State _____	Zip Code _____	Relationship _____
Name _____	Home Phone # _____		
Address _____			
City _____	State _____	Zip Code _____	Relationship _____
Name _____	Home Phone # _____		
Address _____			
City _____	State _____	Zip Code _____	Relationship _____
Name _____	Home Phone # _____		
Address _____			
City _____	State _____	Zip Code _____	Relationship _____

## LANDLORD & EMPLOYMENT INFORMATION

Landlord Name: _____	Landlord Phone #: _____
Applicant Home Phone #: _____	Applicant Cell Phone #: _____

## AUTHORIZATION TO RELEASE INFORMATION

Buyer (print name): _____	Co-Buyer (print name): _____
Social Security #: _____	Social Security #: _____

The undersigned, by executing this Authorization to Release Information dated \_\_\_\_\_, hereby authorize Honor Finance, LLC to provide any information on the above referenced account to all referenced parties. This authorization is valid from today's date until I/We advise Honor Finance, LLC in writing that this authorization is revoked.

\_\_\_\_\_  
Buyer Signature

\_\_\_\_\_  
Co-Buyer Signature

## ADDENDUM

To Motor Vehicle Retail Installment Sales Contract and Purchase Money Security Agreement  
Between Buyer/Debtor and Seller/Creditor identified below (the "Contract")

**Buyer/Debtor ("You")**

**Seller/Creditor ("We")**

HONOR FINANCE, LLC

P.O. BOX 1817

EVANSTON, IL 60204

Date of Contract:

Vehicle Identification:

Type	Year	Make	Model	Body Type	Vehicle I.D. #
USED					

This addendum is hereby incorporated in and shall be a part of the contract. In the event of any conflict or inconsistency between the terms of this Addendum and the terms of the Contract, the terms of this Addendum shall control to the extent necessary to resolve such conflict or inconsistency. All capitalized terms shall have the same meanings as in the contract.

**Additional Terms**

**BY SIGNING BELOW, YOU AGREE AND CONSENT TO ALL OF THE TERMS OF THE ADDENDUM.**

- Tracking and Disabling Device.** If not already equipped/installed in Vehicle, you agree to permit us to install a device into Vehicle that allows us to track the location of the Vehicle and/or disable the starting system (the "Device"). This Device is designed to protect us until you have fully paid and performed your obligations under the Contract, our lien has been released from the Vehicle, and we have removed the Device from the Vehicle. Installation of the Device is NOT required as a condition of approving our extension of credit to you. The Device is not being sold with the Vehicle. The Device and all information that we obtain from the device remains our sole property. You agree to allow us to remove the Device from the vehicle (which we will do at no cost to you) after you have fully paid and performed all of your obligations under the Contract. If you fail to allow us to remove the Device from the Vehicle after you have fully paid & performed all of your obligations under the Contract or at such earlier time as we specify, you agree that we will not be liable for and you agree to hold us harmless from and against any and all loss, damage or injury resulting from any activation or malfunction of the Device. You agree not to alter, disconnect, remove, disable, misuse or otherwise tamper with the Device. You agree that we will not be liable for any damage to the Vehicle caused by tampering with, or the unauthorized removal of, the Device.
- Our Use of the Device.** If you do not make all or any of your payments to us on time, as shown in our records, or any other Event of Default occurs under the Contract or this Addendum at any time, we have the right, exercised in our sole discretion, to use the Device to disable the Vehicle's starting system and /or locate the Vehicle for repossession. Any delay or forbearance in our exercise of this right does not operate as a waiver of that right. **YOU AGREE THAT WE ARE NOT RESPONSIBLE FOR ANY CONSEQUENCES, INCLUDING ANY LOSS, DAMAGE, OR INJURY RESULTING FROM THE USE OF THE DEVICE TO DISABLE THE VEHICLE'S STARTING SYSTEM OR TO LOCATE THE VEHICLE FOR REPOSSESSION.**
- Our Use of Information Obtained Through the Device.** You agree that we may (i) use the Device to gather information about the location of the vehicle, (ii) use that information to assist in the repossession of the vehicle or other exercise of our remedies under the Contract, and (iii) give that information to other persons who may or may not be affiliated with us in connection with the repossession of the vehicle or other exercise of our remedies under the Contract.
- Default.** You agree that your breach of any of your obligations under this Addendum is an Event of Default under the Contract.
- Arbitration.** Any claim or dispute arising out of or related to the Contract or this Addendum, or any breach of the Contract or this Addendum, shall be resolved by binding arbitration in Phoenix, Arizona, administered by the American Arbitration Association under its Commercial Arbitration rules and judgment on the award rendered by the arbitrator may be entered in any court having jurisdiction. **THE PARTIES EXPRESSLY AGREE TO WAIVE AND FOREGO ANY RIGHT TO TRIAL BY A JUDGE AND/OR JURY IN FAVOR OF FINAL, BINDING, AND EXCLUSIVE ARBITRATION.** As an exception to this arbitration provision, you and we agree that the rights and remedies described in paragraph 5 of the Contract and paragraph 2 of this Addendum, which are applicable and available only upon an Event of Default, are not subject to this arbitration provision and may be exercised as provided in at any time after a Event of Default. You may obtain a copy of the Commercial Arbitration rules from the American Arbitration Association at 333 East Osborn Rd., Phoenix, Arizona, 85012, telephone number (602)234-0950, or at [www.adr.org/rules/commercial/AAA235-0900.html](http://www.adr.org/rules/commercial/AAA235-0900.html).
- No other Amendment.** Except as otherwise expressly provided in this Addendum and any other addendum to the Contract, all terms and provisions of the Contract remain in full force and effect as written in the Contract.

SELLER/CREDITOR \_\_\_\_\_

BUYER(S)/DEBTOR(S) ACKNOWLEDGE(S)  
RECEIPT OF A FULLY COMPLETED COPY  
OF THE ADDENDUM

By: \_\_\_\_\_  
Its Vice President

Buyer/Debtor: \_\_\_\_\_  
Buyer/Debtor: \_\_\_\_\_

## ACH INSTRUCTIONS

Recipient Bank:	Bank ACH Routing Number	
	Bank Name	
	Street Address	
	City, State, ZIP	
Recipient:	Recipient's Account Name	
	Recipient's Account Number	
	Street Address	
	City, State, ZIP	
	Financial Dept. Fax Number	
Special Instructions:		

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Authorizing Signatures

**Please return to Honor Finance Funding Department**

**Honor Finance, LLC**  
**Attention: Funding Department**  
**909 Davis St. Suite 620**  
**Evanston, IL 60201**  
 or  
**Fax: 847-637-8124**  
 or  
**eMail: [funding@honorfinance.com](mailto:funding@honorfinance.com)**



# AUTHORIZATION AGREEMENT FOR PREAUTHORIZED PAYMENTS

I hereby authorize Honor Finance, hereinafter called COMPANY, to initiate entries to my debit/credit card or checking/savings account indicated below at the depository named below, hereinafter called DEPOSITORY, to debit the same to such account.

CUSTOMER NAME \_\_\_\_\_

DEALERSHIP NAME \_\_\_\_\_

## Select one:

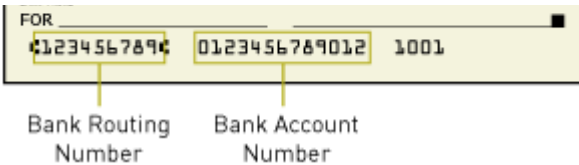
1. DEBIT/CREDIT CARD # \_\_\_\_\_ EXPIRATION DATE \_\_\_\_\_

3 DIGIT SEC CODE \_\_\_\_\_

2. BANK OR CREDIT UNION

NAME \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_



ROUTING NUMBER \_\_\_\_\_

ACCOUNT NUMBER \_\_\_\_\_

CIRCLE ONE:

CHECKING

SAVINGS

If you have any questions regarding this transaction or need to revoke this authorization, please call Honor Finance at 847-733-0300. Our customer service hours are 9am-6pm CST. All revocation requests must be provided 24 hours before transaction is to be completed.

SIGNATURE \_\_\_\_\_

EMAIL ADDRESS \_\_\_\_\_

NOTE: ALL WRITTEN DEBIT AUTHORIZATIONS MUST PROVIDE THAT THE RECEIVER MAY REVOKE THE AUTHORIZATION ONLY BY NOTIFYING ORIGINATOR IN THE MANNER SPECIFIED IN THE AUTHORIZATION.

BEGINNING DATE \_\_\_\_\_

PAYMENT AMOUNT \$ \_\_\_\_\_

FREQUENCY (check one)

- Once a month on this date \_\_\_\_\_
- Every other week in this day \_\_\_\_\_
- Semi-monthly on these dates \_\_\_\_\_
- Weekly on this day \_\_\_\_\_

## Special Mailing of Certificate of Title

### Mail or Release Title To:

As the owner of the vehicle or watercraft described on the accompanying title application, I direct the Michigan Department of State to mail or release my new title to the party listed on this form.

HONOR FINANCE, LLC  
P.O. BOX 1817  
EVANSTON, IL 60204

I understand that if this party is a lienholder, any duplicate title will also be sent to the lienholder until the lien is terminated.

Signature of Owner:

X \_\_\_\_\_

Description of vehicle or watercraft as shown on application:

Printed Name of Owner: \_\_\_\_\_

Year: \_\_\_\_\_

Make: \_\_\_\_\_

Vehicle Identification Number: \_\_\_\_\_

TR-114 (08/13)

Authority granted under P.A. 300 of 1949 as amended.