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Wells Fargo provides \$50 million revolving credit facility to Honor Finance, LLC

Des Moines, Iowa (October 18, 2011) – Wells Fargo Preferred Capital, a subsidiary of Wells Fargo & Company (NYSE: WFC), has provided a multi-year \$50 million revolving credit facility to Honor Finance, LLC.

Wells Fargo Preferred Capital is a specialized lender that provides senior-secured credit facilities – or lines of credit – and other comprehensive capital products to meet the financing needs of consumer and auto finance companies. More information about Preferred Capital is available at www.wfpreferredcapital.com.

Honor Finance, started in 2001 by Jim Collins and Rob DiMeo, is an indirect auto finance company based in Evanston, Ill., that serves both franchise and independent auto dealers in Illinois and Nevada. Honor purchases contracts entered into by carefully screened automobile dealers with consumers who have limited access to traditional sources of credit. Honor Finance is committed to providing superior service to their dealers and their customers. Honor Finance has partnered with CIVC Partners, a Chicago-based private equity firm, to support its future receivables growth plans. More information on Honor Finance and CIVC can be found at www.honorfinance.com and www.civc.com.

"Honor Finance was founded by a team of auto finance veterans dedicated to delivering a high-value consumer finance product while providing first-rate service to their dealers. This thriving business platform has been highly successful in Illinois and Nevada, and we are confident in Honor Finance's ability to achieve this same level of performance as they expand into new markets," said Tom Murphy, president, Wells Fargo Preferred Capital.

"We believe our relationship with CIVC and Wells Fargo Preferred Capital will allow Honor to expand its products and services to a broader client base. There's a tremendous need for affordable auto financing in the market today. Now we have the capital and resources to better meet the needs of our dealers and their customers," said Jim Collins, CEO and Founder of Honor Finance.

About Wells Fargo

Wells Fargo & Company (NYSE: WFC) is a nationwide, diversified, community-based financial services company with \$1.3 trillion in assets. Founded in 1852 and headquartered in San Francisco, Wells Fargo provides banking, insurance, investments, mortgage, and consumer and commercial finance through more than 9,000 stores, 12,000 ATMs, the Internet (wellsfargo.com and wachovia.com), and other distribution channels across North America and internationally. With approximately 270,000 team members, Wells Fargo serves one in three households in America. Wells Fargo & Company was ranked No. 23 on Fortune's 2011 rankings of America's largest corporations. Wells Fargo's vision is to satisfy all our customers' financial needs and help them succeed financially.

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